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Carefully Sketch This Function. Using The Definition Of A Concave Function, Prove That f Is Concave. Demonstrate That The Set A Is A Convex Set. Answer Proof Of Concavity: Derive The First And Second Order Partial Derivative: $\frac{\partial y}{\partial x} = 2x$ $\frac{\partial^2 y}{\partial x^2} = 2$ Mar 1th, 2024

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Partial Equilibrium Analysis • Example 6.1(continued): - Summing The Individual Supply Curves Of The 100 Type-A Firms And The 30 Type-B Firms, $P = 100q_2 + 30q_1$ - The Short-run Equilibrium Occurs At The Price At Which Quantity Demanded Equals Quantity Supplied, $5000 - 500 = 50$ Apr 4th, 2024

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