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High Bank Leverage Makes The financial System More Fragile And Crises More Likely (e.g., Allen And Gale (2008)).1 Indeed, Prudential Bank Capital Regulation Is Based On This Fundamental Premise (e.g., Bhattacharya And Thakor (1993) And Freixas And Rochet (1997)). The Subprime Crisis Of 2007–09 Is A May 2th, 2024

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