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Example - Racehorse A Man Buys A Racehorse For \$20,000, And Enters It In Two Races. He Plans To Sell The Horse Afterward, Hoping To Make A Profit. If The Horse Wins Both Races, Its Value Will Jump To \$100,000. If It Wins One Of The Races, It Will Be Worth \$50,000. If It Loses Both Races, It Will Be Worth Only \$10,000. May 9th, 2024

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